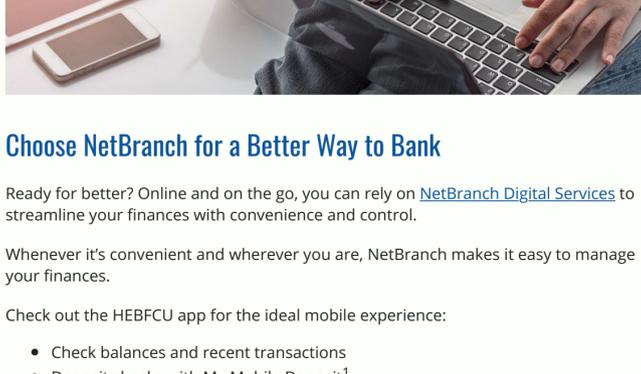


MoneyMatters

VOLUME 30 • NUMBER 3 • SUMMER 2021



Choose NetBranch for a Better Way to Bank

Ready for better? Online and on the go, you can rely on [NetBranch Digital Services](#) to streamline your finances with convenience and control.

Whenever it's convenient and wherever you are, NetBranch makes it easy to manage your finances.

Check out the HEBFCU app for the ideal mobile experience:

- Check balances and recent transactions
- Deposit checks with My Mobile Deposit¹
- Pay bills² and manage accounts 24/7
- Make secure person-to-person payments
- Check your credit score and review loan offers³
- Make transfers
- Receive account alerts and notifications
- Locate ATMs and Shared Branches

When you're ready for a better experience, choose NetBranch. For more information on the full suite of services, [click here](#).

Download our free mobile app from your device's app store today!



¹Members must be 18 years of age; eligibility for My Mobile Deposit is based on membership and account history with HEBFCU. ²Free NetBranch Bill Pay requires that one payment is posted to checking during each statement cycle. Otherwise, the charge is \$5.00 per month. ³You must accept the Terms of Service and Privacy Policy for our Credit Score Service; all loans subject to approval.

Letter From the Chief

Dear Members,

After more than a year of life on hold, the world is finally starting to feel a little more normal once again. Many people are beginning to resume the activities they once enjoyed – including summer vacations. However, the COVID-19 crisis isn't entirely behind us yet.

Consider taking some precautions if you'll be traveling in the upcoming months, especially if you are unvaccinated or have young children who are not yet eligible for a vaccine. Just check out the tips below:

- **Investigate COVID-19 transmission rates.** When selecting potential destinations, do your homework and try to choose an area with a lower risk. Also, research any restrictions that may be present in your selected travel area – particularly if you plan to travel overseas.
- **Consider getting tested before you leave.** Taking a COVID-19 test is especially important if you are unvaccinated. But even if you're fully vaccinated, be aware that testing may be a requirement when traveling into certain areas.
- **Remember to pack all the essentials.** Along with your usual vacation gear, you should also pack cleaning wipes, hand sanitizer and a disinfectant. These items will allow you to practice good hygiene while on the go.
- **Look into rental homes.** You'll likely be able to practice social distancing more easily if you stay in a rental home rather than a hotel. But no matter where you choose to stay, take a moment to wipe down the space's high-touch areas.
- **Try to avoid crowds.** If you are going to a theme park or other popular hotspot, you may find it helpful to minimize your exposure to other people by visiting during slower times – such as early in the morning or later in the evening on weekdays.

Wherever your travels take you this summer, we wish you a wonderful trip! And don't forget that you can keep tabs on your finances – anytime, anywhere – with mobile and online banking.

Use our NetBranch Digital Services to check balances, view transactions, transfer funds, pay bills, set alerts and more. All it takes is a few quick clicks to turn your digital devices into your own personal financial travel companions. If you have questions about NetBranch, don't hesitate to reach out.

Stay safe and healthy.

Lynn M. Kincaid

Chief Executive Officer



Make Good Things Happen

From time to time, everyone needs a little extra money. Whenever you want to take advantage of a special opportunity, or take care of an unexpected expense, consider a [personal loan](#) from HEBFCU.

With HEBFCU, you'll get all the flexibility a personal loan provides, plus:

- Fixed rates as low as 10.28% APR¹
- [Choose your term](#) – 24 or 48 months – or any time in between
- Receive your funds in a lump sum to use immediately

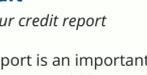
Apply today to take care of any need your family has and make good things happen.

- Make home improvements and repairs
- Pay off high-rate loans and credit cards
- Replace old appliances and furniture
- Take a well-deserved vacation
- Pay income and property taxes

A personal loan gives you the same resources as a credit card, but usually at a lower rate. Plus, you'll have the same payment every time, and you'll know exactly when your last payment is due.

[Apply online](#), call us at [210.938.7850](tel:210.938.7850) or stop by. For expenses that will be staggered over a period of time, ask us about a line of credit.

¹APR = Annual Percentage Rate. The minimum interest rate for this offer is 10.28% APR for up to 24 months. The maximum interest rate for this offer is 12.99% APR. Rates are current as of July 1, 2021, and are subject to change based on market conditions and borrower eligibility. Not all applicants will qualify for the lowest rate. Other rates and terms are available. Minimum loan amount is \$300. May not be combined with other offers. Refinance must be from another financial institution.



Checking In on Your Credit

What to look for when checking your credit report

Regularly checking your credit report is an important part of your financial well-being. If your credit report contains errors, it could hurt your credit score. And if your score is low, you could get rejected for mortgages, face high interest rates from credit card companies and more. Be vigilant about checking your report. Here are some things to look for every time you review the file.

- **Outstanding debts:** One easy way to keep your credit score high is to always pay your bills on time. That's why it's important to check for delinquent accounts or past due bills on your credit report. When you spot any late bills, you can correct any inaccurate information and/or work to pay down the debt.
- **Credit usage:** Check your credit report for your credit utilization ratio, which shows how much of your available credit you're currently using. You want your ratio to be below 30 percent. If it's higher than that, your credit score could suffer.
- **Inquiries:** Each time you apply for a loan or a credit card, you'll get what is known as a "hard inquiry" on your report. Having too many of these inquiries will hurt your score. As USA Today notes, when checking your credit report, make sure you recognize the source of the inquiries. If not, report them right away. By paying attention to the details of your credit report, you'll keep your finances as healthy as possible.

See more helpful articles on [saving](#), [spending](#), [borrowing wisely](#) and [protecting your assets](#) by registering for the Credit Score Service on NetBranch. HEBFCU has partnered with SavvyMoney[®], a third-party provider, to bring you this valuable service.



Q & A

What's the value of tuning up my car loan?

Think about it: At a time when it's hard to earn dividends on your savings, you might be able to "earn" two or three percentage points by improving your auto loan rate.

Buying a new car or truck is exciting. Once we find exactly what we want, we're ready to get behind the wheel and take our new vehicle home. Sometimes, that means accepting a "right now" loan offer from a dealership instead of the best loan package.

If that has happened to you, don't suffer with a lemon of a loan rate. If you financed your new vehicle recently, and you qualify, we'll help you trade in that loan for one that can save you money.

How much can you save? Say you've had a 60-month car loan at 5% APR for about a year, and you financed \$20,000. With monthly payments of approximately \$380, your balance is around \$16,500. If you refinance at 2.38% APR¹ for the remaining four years of your loan with HEBFCU, your monthly payments will go down to about \$360.

Your monthly savings add up, too, and you'll pay almost \$925 less in total finance charges for the remainder of the loan. And if you choose weekly payments at HEBFCU, you'll save even more in interest.

Don't get stuck paying more than you should. Refinance with us for a tune-up that will improve your financial mileage. [Call](#) us or [stop by](#) to discover how much you can save when you refinance with HEBFCU.

¹APR=Annual Percentage Rate. All loans subject to approval. Rate shown based on maximum loan term of 60 months. Rate current as of July 1, 2021, and subject to change based on market conditions and borrower eligibility. Not all applicants will qualify for the lowest rate. Other rates and terms are available. May not be combined with other offers. Refinance must be from another financial institution.

Privacy Notice

Federal law requires us to tell you how we collect, share, and protect your personal information. Our privacy policy changed May 2021, and you may review our policy and practices with respect to your personal information [here](#) or we will mail you a free copy upon request if you call us at [210.938.7850](tel:210.938.7850).

Holiday Closings:
Monday, September 6, Labor Day

Stay Connected:
P.O. Box 782529, San Antonio, TX 78278
Phone 210.938.7850 • Fax 210.938.7869

Text 210.938.7860
Email members@hebfcu.org

Schedule an Appointment
Text and email support available Monday – Friday from 8:00am – 5:00pm
Online, Mobile and Text Message Banking at hebfcu.org
Mobile app available in the App Store[®] and Google Play[™]

Branch Location:
4630 N. Loop 1604 W., Suite 101, San Antonio, TX 78249
Lobby: M – F 10:00am – 3:00pm

CO-OP Shared Branches



Federally insured by NCUA.



We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.

Important Notice Regarding Credit Insurance: For Members with Credit Insurance, coverage terminates on the last day of the month during which you reach the Maximum Age of 70 for Credit Life and 66 for Credit Disability.

Do not reply to this message.