



# Administrative Assistants

**QUARTERLY**

January 2023 Vol. 23 Issue 1



**New Year.  
New Ride.**

## AUTO LOANS

Lock in a competitive rate for an affordable payment. Start your New Year off right and get your new ride with an auto loan from HEBFCU. When you borrow from the credit union, you can postpone your first payment for up to 90 days.<sup>1</sup> Purchasing a vehicle in January means you may not be making your first payment until April. This is a great offer at any time, but especially appealing to get you past the holiday expenses.

- Fixed, competitive rates
- Flexible terms
- Fast decisions
- New, pre-owned, or refinance
- Payment protection available

*Ask your HEBFCU Financial Representative about additional products and services to go along with your auto loan to provide you peace of mind.*

Our streamlined loan process makes it easy to finance your next car, truck, or SUV. You can rely on HEBFCU to work with you to get the payment that fits your budget. Call or text us at 210.930.7850 or scan the code to apply today.



## Car Shopping Made Simple

Let HEBFCU be your trusted source when it comes to researching your next vehicle. Our digital auto buying center allows you to research data and services to find just the right car, truck or SUV to fit your needs.

Use this service to:

- Research and compare features and performance



- Take a virtual test drive
- Check J.D. Power values and pricing
- Calculate your estimated payment

Visit [hebfcu.groovecar.com](https://hebfcu.groovecar.com) to get started. If purchasing is not in your future, look to our refinance calculator and see how much money you can save by refinancing with us. Whatever you're looking for, we are here to help you research your options, secure a low and fixed rate, and get you into a new vehicle this new year.

<sup>1</sup> All loans subject to approval. Length of deferral period will vary based on creditworthiness of applicant; apply by March 31, 2023. Postponing the first payment extends the term of the loan and interest will accrue on the unpaid balance during the deferral period. <sup>2</sup> Why you don't need a perfect credit score - U.S. news. (n.d.). Retrieved December 14, 2022, from <https://money.usnews.com/credit-cards/articles/why-you-dont-need-a-perfect-credit-score>.

# Credit Disability and Credit Life

Protect the things that matter most.

Credit Insurance can give your family protection from the unexpected. If something were to happen to you, your family doesn't need additional worry about how to pay your debts. Credit Disability and Credit Life Insurance may help make your loan payments in the event of disability or death. Which makes an easier time for the people you love.

Enjoy the security that comes with being protected. Ask HEBFCU about Credit Disability and Credit Life today.



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## Did You Know...

There are plenty of flowers that bloom in the winter. You might think there's not much you can do to feed your gardening fix when the weather turns cold, but we have some great news. You can still dig into some dirt and don't have to wait until spring, try growing winter pansies, Lenten roses, winter aconite, or snowdrops.



# Why You Don't Need a Perfect Credit Score

You know you need a high credit score to make your financial life easier. But if you've been striving for a perfect score — typically 850 — you need to know that it's not worth it. Here's why there's really no need to hit that perfect three digit number.

- **A Perfect Storm**

To reach 850, a lot of things need to happen... perfectly. You need a long and almost flawless credit history. You also need to have a long, blemish-free payment history, low total credit owed and a solid credit mix. And even if you do everything right, not everyone uses the same credit score model. As US News reports<sup>2</sup>, while many lenders use FICO, others use VantageScore. Those models both weigh your credit factors differently, making a perfect score quite elusive.

- **Changing Looks**

Trying to catch an 850 credit score is difficult because your score changes often. Most lenders report your payment info to all three credit bureaus, but some might only report to one, and some might report to two. So you might have an 850 with TransUnion, but not with Equifax. In other words, chasing an 850 is like chasing a single moment in time.

- **Lower is Fine**

If working toward an 850 has you stressed out, consider something more attainable: 750 or higher. That number is good enough to get you the best credit card and loan offers. Can't seem to reach 750? Use SavvyMoney to check your credit and find out how to improve it. Yes, 750 or higher isn't perfect, but your financial life doesn't need to be flawless. Anything 750 or above and you'll be feeling great.

See more helpful articles on saving, spending, borrowing wisely, and protecting your assets by registering for the Credit Score Service on NetBranch. HEBFCU has partnered with SavvyMoney®, a third-party provider, to bring you this valuable service.

To order supplies from the Credit Union or for assistance, contact:  
Carmen Zamora  
Office & Text - 210.938.7851  
Email - czamora@hebfcu.org  
Cell - 210.663.2762

## CO-OP Shared Branching



You can take advantage of HEBFCU services across the country. Text your Zip Code to 91989 or scan the code below with your smartphone to find a nearby ATM or Shared Branch Location.



## Holiday Closings

H-E-B Federal Credit Union will be closed on the following dates:

**Martin Luther King's Birthday**

Monday - January 16th

**Washington's Birthday**

Monday - February 20th

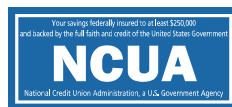


**Federal Credit Union**

Partnering for your success.



We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.



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